

COVID-19 AND THE ECONOMY IN CENTRAL ARKANSAS

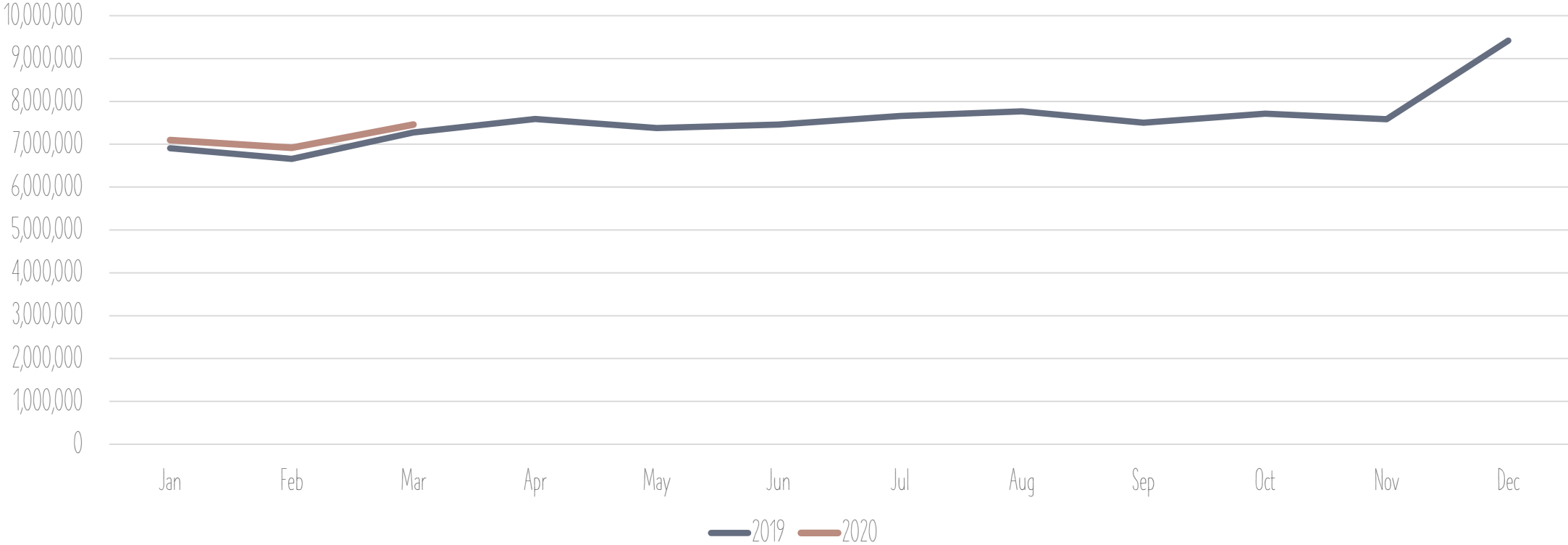
A Very Early View

A SLIGHTLY SOFTER BLOW

- An unprecedented economic crisis
- Fewer cases, fewer deaths than the U.S. average
- Fewer cases, fewer deaths than neighboring states
- Economic statistics we have are very early, we'll know a lot more soon

RETAIL SALES (DATA AS OF 6/6/2020)

Pulaski County Retail Sales Tax Revenue 2019-2020



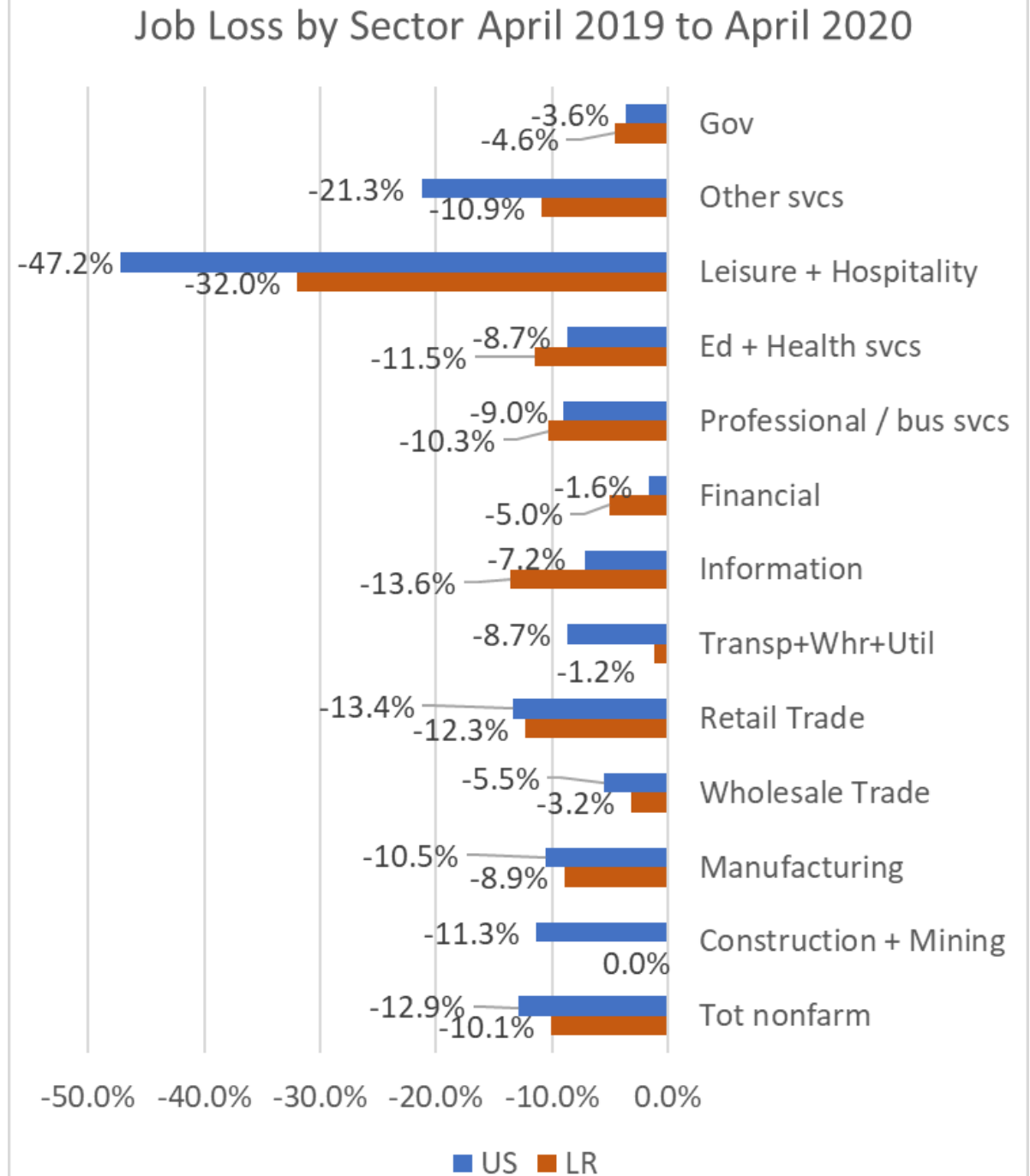
WHY RETAIL SALES MATTER

- Large number of jobs
- Sizeable industry in Central Arkansas
- Vital source of tax revenue to local governments

JOBS DATA

- We have U.S. figures through May
- We have state and local figures through April
- The local area lost 37,000 jobs in April 2020, when compared with April 2019.
- This amounts to -10.1 percent
- U.S. Job loss over the same period was -12.9 percent

JOB LOSS BY SECTOR



SINGLE-FAMILY HOUSING PERMITS

Down 14.7 percent in April 2020,
compared with the average for 2015-
2019

